CFX
Commission Funds

Accelerating the Outcomes of Tomorrow…

For Our Partners Today!

Commission Funds X serves to deliver an exciting ROI to our Accredited Investors by Advance Funding a portion of our Client's ERC Receivables

In Association with New Shoes Enterprises / Asset Bull

ASSET BULL

Commission Funds

Accredited Investors Only

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OVERVIEW

Investment Pool

Up to $15,000,000

CFX offers a strong return opportunity for our investors against receivables from our client's IRS ERC refunds, backed by the full commission due to our Value Added Resellers.

HOW

- CFX funds will be used to advance-fund approximately 1/3 of our VAR (Value Added Reseller) Partner commissions resulting from a client's participation in the Employee Retention Credits ("ERC") Program, part of the CARES Act and administered by the IRS.
- Payments from the IRS Payments to clients take 4-9 months to receive, therefore CFX motivates an eager, highly trained, and professional sales force.
- CFX has a security interest in the entire VAR commission, and loans approximately 1/8th of the entire Contingency Fee (averaging 19.7% of the total refund amount). Contingency Fees are secured by a UCC-1 lien and contract with the client to NSE/AB within 15 business days of client refund check receipt.

WHAT IS ERC?

- ERC is a payroll tax refund available to businesses impacted by COVID-19 Pandemic with up to 500 Full Time Employees ("FTE")
- The credit is obtained by filing amended payroll tax returns (941X's)

STRONGLY BACKED, LOW-RISK

- ERCs funds are paid by the US government (Treasury Department), as a stated benefit of the CARES Act, which IRS management is quoted that 70-80% of small business & non-profits are eligible to receive (*Forbes, February 2022)*
  https://www.forbes.com/sites/deanzerbe/2022/02/15/employee-retention-credit---still-the-one-the-latest-update/?sh=72498c951b8b
- There is no limit on the funds available for ERCs under the CARES Act as ERCs are a refund of payroll taxes already paid by the qualifying business.
- CFX loans, through the NSE/AB receivable, have a roughly 8:1 position to the receivables, so even if a portion of deals fail to perform, the fund is protected.

OVERVIEW

With a Proven Track Record, an Established Sales Force, we are Positioned to Offer a High-Yield Opportunity

PROVEN TRACK RECORD

- Through our processing affiliate, Stenson Tamaddon, we have deep expertise and support infrastructure for processing ERC refunds and an extensive list of clients seeking the opportunity to participate
- New Shoes Enterprises/Asset Bull (NSE/AB) has six (6) highly trained VAR partners, and the network is growing rapidly with its exclusive 'Commission Advance' offer.
- The initial fund, CF1, has a proven track record with $2.8M advanced against a total of $223M in client ERC refunds and $42M in Contingency Fees.

INVESTMENT DETAILS

- CFX will borrow through a series of up to six (6) fundable lending rounds of $2,500,000 to a maximum pool of $15,000,000.
- Targeting investments of $250,000 with a minimum investment of $100,000. Lenders must be Accredited (per SEC definition)
- Fund Term is three (3) years; Minimum lending term is 18-months.
- Annualized Yield 15% on 18-month minimum term investments; 18% for full 36-month term investors (fund maturity).

CFX Commission Funds

WHY CFX?

CFX Commission Funds

CFX Accelerates the Performance of our Professional Network of Authorized ERC Resellers

ASSET BULL

ERCOnly.com EMPLOYEE RETENTION CREDIT SPECIALISTS

REGAL CAPITAL SOLUTIONS

BIG FIVE CAPITAL

momentum now

SpireFunds

GREENGEM FINANCIAL

THANK YOU SMALL BIZ

New Shoes Enterprises/Asset Bull has integrated the **expertise, operational excellence, unprecedented marketing and sales capabilities and is delivering accelerated success**

WHY CFX?

With our Expertise, We are poised for Continued Growth

40,000

Collectively our team has amended 941X payroll tax returns with <1% dilution*

$4B

Collectively, our clients have filed for approximately $3.4B in ERC refunds

3,000+

Clients awaiting IRS refunds, which average six months.

*Based on historical receivables collection results of our Service Provider, Stenson Tamaddon.

From our deep experience, we know the critical calculations and metrics to ensure success, enabling much quicker and accurate due diligence – and ease of scaling.

OUR PROCESS – HOW IT WORKS

01 NSE/AB & VAR Execute Marketing Agreement: CFX & VAR Execute Security Agreement/Loan Documents @ 2% Interest/Month (24% APR).

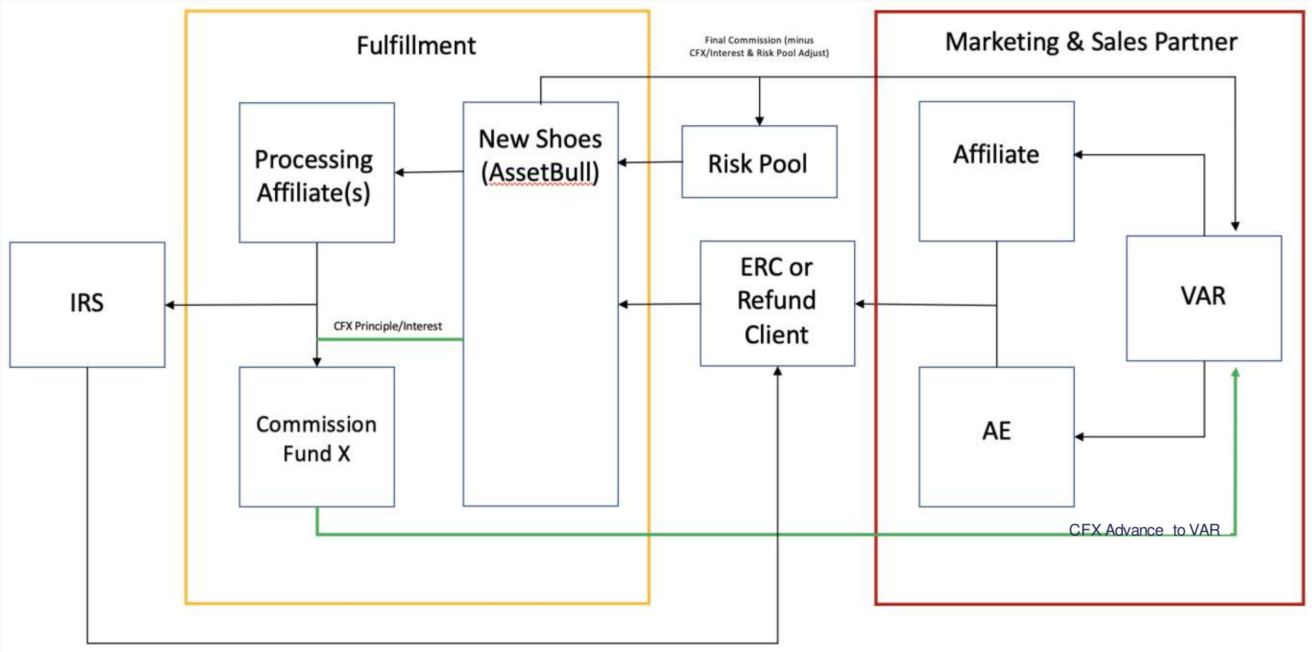
02 Client executes a contract with NSE/AB to process and file its ERC Refund which includes terms for the contingency fee receivable (averaging 19.7%) and the authorization to file a UCC-1 financing statement with the appropriate authority.

03 NSE/AB notifies CFX to provide a payout to its VAR(s) within 10 business days of the client executed 941Xs being sent to the IRS.

04 In ~ 6 months, the IRS notifies client & NSE/AB/ST of the pending Treasury Department ERC Refund checks being mailed to client who then is contractually required to pay its fees within 15 business days of receipt

05 NSE/AB first pays CFX its principle plus interest advanced to VAR prior to settling with VAR for the adjusted final balance of its commission fee

CFX FUNDING FLOW FROM CONTRACT THRU RECEIVABLE



RESULTS:

- Quick Turns: Money is outstanding on any specific credit an average of six (6) months.
- Each client receivable is due directly to NSE/AB from which CFX is paid first (principle + interest)

CFX FUNDING USAGE

CFX Commission Funds

VAR will be Borrower, Receivable will be Guarantor

$15M — **The ASK:** Seeking $2.5M incremental funding amounts.

$120M — **Use of Funds:** Factor 10% to 12.5% of the client receivable.

15% — **Minimum Opportunity:** Enjoy an outstanding financial ROI in an uncertain economic with an eighteen (18) month term.

18% — **Maximum Opportunity:** Excellent benefit by maintaining commitment to program maturity (3 years).

GREAT ROI - High Yielding Opportunity

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THANK YOU

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